

BANK CLEARINGS ADVANCE MILLIONS SINCE LAST YEAR

Money Hand: In Local Institution
During Past Week Totals
\$51,100,474.

RESERVE BANK STATEMENT

Weekly Report and Balance Sheet as
of July 23, 1919; Show Resources
of \$231,085,000—Total Amount of
Bills Discounted \$23,807,000.

Bank clearings for the week ending
yesterday amounted to \$51,100,474, as
compared with \$44,337,501 for the cor-
responding week of 1918.

The weekly statement at the close
of business July 23, and a balance
sheet as of the same date for the
Federal Reserve Bank of Richmond,
issued yesterday, show the following
items:

Resources.
Gold coin and certificates, \$ 2,239,000
Gold settlement fund, Federal
Reserve Board, 25,849,000
Total gold held by bank, \$ 27,758,000
Gold with Federal Reserve
agent, 30,363,000
Gold redemption fund, 6,664,000
Total gold reserves, \$ 65,315,000
Legal tender notes, sil-
ver, etc., 524,000
Total reserves, \$ 65,839,000
Bills discounted, secured
by government, 23,807,000
Bills bought in open market, 1,524,000
Total bills on hand, \$103,837,000
U. S. government bonds, 1,424,000
U. S. certificates of in-
debtedness, 7,410,000
Total earning assets, \$112,481,000
Bank premiums, 416,000
Uncollected items and other
deductions from gross de-
posits, 51,782,000
Five per cent redemption
fund against Federal re-
serve bank notes, 445,000
All other resources, 1,013,000
Total resources, \$231,085,000

Liabilities.
Capital paid in, \$ 4,227,000
Surplus, 3,500,000
Total capital, \$ 7,727,000
Government deposits, 6,270,000
Due to member reserve ac-
count, 54,682,000
Deferred availability items, 45,048,000
All other deposits, 4,663,000
Total gross deposits, \$110,564,000
Federal reserve notes in ac-
tual circulation, 105,736,000
Federal reserve notes in
actual circulation, net
liability, 6,302,000
All other liabilities, 722,000
Total liabilities, \$121,066,000

**Federal Reserve Notes Outstanding and
in Actual Circulation.**
Federal reserve notes out-
standing, \$110,429,000
Federal reserve notes held
by bank, 4,633,000

**Federal Reserve Notes in Ac-
tual Circulation.**
Total amount of bills dis-
counted and bought for
the week ending July 23,
1919, 23,807,000
Due United States Treasurer
member depository
banks, 23,807,000
Contingent liability on bills
discounted or sold, 50,000,000
The balance sheet, 50,000,000

Resources.
Cash Reserves:
Gold redemption fund, 6,664,175.00
Gold with Federal re-
serve agent, 30,363,240.00
Gold settlement fund, 25,849,492.15
Gold certificates and coin, 2,239,000.00
Legal tender notes, 524,000.00
Silver certificates and coin, 382,049.65
Total cash reserves, \$ 65,839,769.80
Uncollected items, etc., 51,782,000.00
National and Federal Re-
serve Bank notes (other
banks), 113,841.00
Federal reserve notes and
other currency (other
banks), 2,112,510.00
Nickel and copper coin, 7.26
Checks and other cash
items, 54,515.76
Exchanges for clearing
house, 2,164,361.60
Five per cent fund
against Federal Reserve
Bank notes (four own), 447,800.00
Overdrafts, 602,979.27
Transit items, 47,326,295.96
Total uncollected items,
etc., \$ 52,732,713.75
Earning Assets:
Bills discounted and
bought, \$103,837,454.44
United States government
securities, 8,444,200.00
Total, \$112,481,654.44
Less unearned discount
and reserve for depre-
ciation in United States
securities, after deduct-
ing accrued interest, 265,255.00
Total liquid value earn-
ing assets, \$112,216,399.44
Miscellaneous Assets:
Advance to United States
government for war
loan expenses, 500,194.46
Other deferred charges, 15,248.46
Real estate and equip-
ment, 416,294.13
Total miscellaneous
assets, \$ 961,737.03
Total resources, \$231,720,619.52

Liabilities.
Capital and Profits:
Capital paid in, \$ 4,226,650.00
Surplus, 3,799,846.22
Unapportioned profit,

each, 445,303.03
Total capital and
profits, \$ 8,471,199.31
Note Circulation, Deposits, Etc.:
Federal reserve notes in
actual circulation (four
own), \$105,735,620.00
Federal Reserve Bank
notes in actual circula-
tion (four own), 6,325,677.00
United States Treasurer,
Member banks' reserves, 64,682,041.03
Foreign government
credits, 4,537,139.17
Cashier's checks, 26,025.50
Deferred availability
items (transient), 45,048,213.70
Reserves for taxes and
other than franchise tax,
13,964.00
Victory Liberty Loan As-
sociation of Richmond, 72.38
Total circulation, de-
posits, etc., \$223,248,820.21
Total liabilities, \$231,720,619.52
Due United States Treas-
ury member depository
banks, \$ 23,807,490.56
Bills rediscounted or
sold, 50,000,000.00

BIG DROP IN GOLD STOCKS OF FEDERAL RESERVE BANKS

Report for Week Ending July 23
Show Reduction Nearly
\$17,000,000.

WASHINGTON, July 26.—Gold
stocks of the federal reserve banks
dropped nearly \$17,000,000 during the
week ending July 23, according to
the statement of the twelve banks at
the close of business on that date.
The statement shows that the gold
stock of the federal reserve banks on
paper increased \$35,000,000.

The statement follows:
Resources.
Gold coin and certificates, \$ 270,601,000
Gold settlement fund, F.
R. Board, 591,533,000
Total gold held by
banks, \$ 862,133,000
Gold with Federal Re-
serve agents, 1,108,051,000
Gold redemption fund, 124,967,000
Total gold reserves, \$2,095,151,000
Legal tender notes, sil-
ver, etc., 65,872,000
Total reserves, \$2,161,023,000
Bills discounted:
Secured by government
obligations, 1,616,210,000
All others, 251,592,000
Bills bought in open
market, 275,556,000
Total bills on hand, \$2,243,158,000
U. S. government bonds, 27,086,000
U. S. certificates of in-
debtedness, 295,000
Total earning assets, \$2,482,658,000
Bank premiums, 11,784,000
Uncollected items and
other deductions from
gross deposits, 690,495,000
Five per cent redemption
fund against Federal
Reserve Bank notes, 447,800
All other resources, 3,893,500
Total resources, \$5,366,371,000

Liabilities.
Capital paid in, \$ 3,317,000
Surplus, 3,107,000
Government deposits, 115,038,000
Due to members, reserve

Account availability, 1,718,396,000
Deferred items, 535,175,000
Other deposits, includ-
ing foreign govern-
ment credits, 117,444,000
Total gross deposits, \$2,487,056,000
Federal Reserve notes in
actual circulation, 2,504,197,000
Federal Reserve bank
notes in actual circula-
tion, net liability, 193,849,000
All other liabilities, 16,565,000
Total liabilities, \$5,366,371,000

Ratio of Federal Reserve notes to net de-
posit combined, 50.2 per cent.
Ratio of gold reserves to Federal
Reserve notes in circulation after
setting aside 35 per cent against net
deposit liabilities 61.2 per cent.

CATHOLIC CLERGYMEN HERE FOR SACRED HEART MASS

Priests From Various Parts of the State
Will Unite in Service
Today.

Notable Catholic clergymen from
cities throughout the State will be
present at mass in Sacred Heart Ca-
thedral this morning at 11 o'clock,
when Rev. Edwin A. Shaughnessy will
conduct the service. While a student
in Rome the young priest was received
in private audience by Pope Benedict
XV, and given power of imparting
the papal blessing.

Rev. Felix F. Kamp, chancellor of the
diocese and rector of the cathedral,
will preside as archpriest. He will
also deliver the sermon.
Among the priests who will attend
the initial mass of Father Shaughnessy
are Rev. Joseph Flannery and Rev. F.
Donahoe, D. D., both of New York; Rev.
Joseph Garvey, Rev. William Kelly and
Rev. Joseph O'Callaghan, all of Bal-
timore; Rev. John A. Callahan, lately
ordained, of Fredericksburg; Rev. M.
J. Haier and Rev. E. D. Kilgallen, of
Petersburg, and Rev. Joseph Marri,
D. D., of Portsmouth.

AUTHORIZE NEW STOCK

Pierce Oil Stockholders Approve Action
of Directors in Meeting
Held Here.

Stockholders of the Pierce Oil Com-
pany in special meeting here yesterday
approved the action of the board of
directors taken June 11, and the com-
pany will now issue \$15,000,000 in 5
per cent preferred convertible, cumu-
lative stock, and \$20,000,000 Class
B, common stock, in addition to that
which is already outstanding. The
stockholders approved the action for-
merly taken by the directors in its
entirety.

Would Remove Restrictions.

HAVANA, July 26.—Removal of
passport restrictions is being urged by
an association comprised of prominent
Cuban, Spanish and American business
men organized for the purpose of pro-
moting tourist travel. At a mass meet-
ing here was voted to ask the Cuban
government to use its good offices to
obtain the consent of the United States
for the removal of such restrictions.

Yankees Wed Hun Girls Despite Law

Marriages Due to Mis-
understanding of Order.
No Charges Filed.

(By Associated Press.)
CORBEN, July 26.—Reports of mar-
riages between American soldiers and
German girls have been received at
headquarters from various parts of the
occupied area during the past few
days, but as yet no charges have been
filed against any of the men, as it is
believed most of the marriages were
due to misunderstanding regarding the
anti-fraternization regulations.

Several of the chaplains, through a
misunderstanding, informed the sol-
diers that marriages were permissible
as soon as the German accepted the
peace terms. Officers say that a num-
ber of marriages took place before this
belief was corrected by a special order
from headquarters calling the attention
of officers and men to the fact that until
the United States ratified the treaty
Germany and America technically were
at war, and the regulation prohibiting
fraternization was still in force.

At headquarters it is said that even
after the United States ratified the
treaty marriages with German girls
will be prohibited by an army order.
Inquiries continue to reach head-
quarters regarding marriages, the ap-
plicants being referred to the judge
advocate or to the civil affairs officers
who investigate all cases.

May File Added Lending Costs.

(By Associated Press.)
WASHINGTON, July 26.—The Clyde
and Malloy Steamship Companies
were given permission by the Inter-
state Commerce Commission to file in-
creased loading and unloading charges
at Charleston, Georgetown, Wilming-
ton, Brunswick, Tampa and Philadel-
phia. Increased costs of labor were
said to make the increased charges
necessary.

Man to Lead Singing.

Ernest B. Chamberlain, song leader
for the Virginia State committee, Y.
M. C. A., will lead the singing at
Tabernacle Baptist Church this morn-
ing at 10 o'clock. Mr. Chamberlain
will be assisted by a male quartet,
composed of members of the com-
mittee's county work directors. Evan-
gelist Charles E. Drum, of Syracuse,
N. Y., of the religious department, will
address the men of the class.

ASKS THAT SOFT DRINK TAX BE REPEALED BY CONGRESS

House Ways and Means Committee
Makes Recommendation on
10 Per Cent Levy.

(By Associated Press.)
WASHINGTON, July 26.—Measures
for the protection of several of the
industries which grew out of war ne-
cessity and for the repeal of the 10 per
cent tax on soft drinks and the Cana-
dian reciprocity agreement were rec-
ommended today by the House Ways
and Means Committee. A tax of 2
cents a gallon on apple, grape and
loganberry juices in lieu of the present
gross tax of 10 per cent on sales
also was recommended.

Action on the bill for the protection
of the dye industry was deferred
pending a re-framing of the measure
by its sponsor, Representative Long-
worth, Republican, of Ohio. This mea-
sure levies a tariff on imports and au-
thorizes the creation of a board to con-
trol imports through a licensing sys-
tem. Mr. Longworth has rewritten
the bill, and expects action next week.

WANTS \$1,000,000 FUND

Washington and Lee University Trust-
ees Plan National-Wide Cam-
paign for Endowment.

(By Associated Press.)
LYNCHBURG, VA., July 26.—The
board of trustees of Washington and

Lee University, in session in Lynch-
burg today, perfected plans for a na-
tion-wide campaign for a \$1,000,000
endowment fund.

The money is intended to be used for
the immediate needs of the university,
including an increase in the salaries
of the professors, and for future bene-
fits. The headquarters of the cam-
paign will be in Richmond.

Plan Employees' Association.
NASHVILLE, TENN., July 26.—Del-
egates from the employees of the Amer-
ican Telephone and Telegraph Com-
pany at Louisville, Evansville, Mem-
phis, Harrison, Tenn., and Nashville,
began a two days' session here today,
looking to the formation of an em-
ployees' association similar to that of
the Western Union employees.



Practical Economy in these Days of High Prices

Bring Us That Suit Which Is Lying Around the House.

A good, thorough cleaning—a cleaning that will
bring back all the natural colors of the original gar-
ment, is all that is necessary to practically give you a
new suit. It will prove real economy, for prices of
clothing are still up high.

Especially attention given to white flannel trousers
and sport clothes.

MOIZELLE'S

307 NORTH SEVENTH STREET
Phone Randolph 1197.

How the Great Rug Houses Protect Their Finest Rugs From Moths

WITH the rug merchant, the protection of his valuable stock from the
ravages of moths is an even greater problem than with the house-
keeper, but in the methods he employs the housekeeper can find light
shed on her effort to preserve her rugs, furs and woolen goods in
storage. With the large merchants, the
protection of their expensive stock of
rugs is a deadly serious matter, and the
problem has been attacked from every
angle.

At last the rug merchants have dis-
covered a method of defense against
moths which is as inexpensive as it is
simple. It is to spray periodically their
stock of rugs with Preventol, a com-
mercial germicide and insecticide which
is fatal to the moth but entirely harmless
to fabrics and woollens.

PREVENTOL MAKES A CLEAN HOME



is within the reach of every housekeeper,
and you can employ in your own home
the self-same successful method of de-
fence against the moth. Before pack-
ing away rugs, furs, blankets and woolen
goods, spray them thoroughly with Pre-
ventol. Do not fear that you will injure
them.

Preventol is guaranteed to be non-
injurious to furs and fabrics. Will not
spot nor stain, but will absolutely elimi-
nate the moth.

Sold in pint, quart and gallon tins by druggists,
grocers, feed stores, hardware dealers
and department stores.

HAYNES CHEMICAL CORPORATION RICHMOND VIRGINIA

The Original and Only Product of George L. Haynes

**25%
Discount on**

**Couch
Hammocks
Porch Rockers
Porch Suits**

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INCORPORATED**

Fourth and Broad.

**Drink
Coca-Cola**
DELICIOUS and REFRESHING

The taste is the test of Coca-Cola quality. The flavor is the quality itself.

Nobody has ever been able to successfully imitate it, because its quality is indelibly registered in the taste of the American public.

Demand the genuine by full name
—nicknames encourage substitution.

**THE COCA-COLA CO.
ATLANTA, GA.**

Sold Everywhere